

## Low lease rate

The former home of Suburban Recreational Vehicles at 6022 Second NW, north of Montañito, is on the lease market at an unusually low lease rate of \$4.62 a square foot, plus expenses.

For comparison, the average asking lease rate for warehouse space was \$6.07 a square foot in the North Valley during the second quarter, according to Grubb & Ellis New Mexico.

The property has 23,400 square feet of space on two acres, but that includes 9,800 square feet under an open-sided canopy. The asking lease rate blends the building square footage with the canopy square footage, thus the comparatively cost, said Tim Townes of Metro Commercial Realty, who is marketing the property.

Given its prior use, the property has potential for any use involving a lot of vehicles, Townes said. The family-owned Suburban Recreational Vehicles closed earlier this year after more than 50 years in business.

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